

Cryptocurrency Exchange

iQuantXchange

White Paper, May 2020, ver. 1.0

<https://iquant.exchange>

*New generations cryptocurrency exchange platform. All income from operations on the platform (trading transactions fees, withdrawal fees and commission from the listing of other tokens) is distributed monthly between all **IQX** token holders. Only holders of these tokens can trade on the exchange, and transactions fees are carried out only by the exchange of tokens on favorable terms.*

Introduction

The **iQuantXchange** cryptocurrency exchange is a new generation financial platform designed to solve several of the problems that the cryptocurrency market faces today:

- **Supporting investors after unsuccessful projects.** The main asset of the exchange is the **IQX** exchange token (ERC-20 standard token) and its primary distribution is made among the holders and investors of ERC-20 tokens from other failed projects. A huge number of cryptocurrency projects don't follow anymore their stated goals. Their creators and developers or have confirmed failure, or simply disappeared, leaving the holders of the tokens of their projects alone with their problems. The tokens of these projects were collapsed in price and were removed from major exchanges, but the most faithful investors remained with some of these tokens in the wallets, without the ability to exchange them.
- **Creating a liquid asset with growing profits.** All fees for operations on the exchange, whether it be trading or withdrawal operations, will be distributed among all holders of the **IQX** token, based on the amount of **IQX** that it currently has. Every token holder becomes a shareholder and will receive a part of the profit from operations on the exchange platform, no matters if he trades by himself or simply holds the **IQX** token in his wallet.
- **Fair trading without artificially inflated volumes.** The exchange will not pursue the goal of deceiving users by spinning up the trading volume of different pairs of assets to rise in the lists of aggregators. Only honest trading volume and honest liquidity. The pairs of assets which are illiquid for a long time will be removed from the lists of exchange. Our goal is to attract relevant liquid instruments to trade.

We analyzed the market and found out that more than 90 percent of all cryptocurrency projects of various directions did not satisfy the expectations of investors and fail after an ICO or IEO.

Some projects were fraudulent from the beginning, and their goal was to raise the funds with primary token distribution, after which were taking place so-called exit scam.

Other projects had good intentions, competent management, and a well-thought-out plan of action. They conducted an ICO with high quality, raised funds for development, but over time, something was going wrong and the projects waned.

In both cases, the investors who bought that tokens were unlucky, because their funds eventually turned into worthless entries in the *Ethereum's* blockchain.

Our analysis showed that there are a lot of persons who believed in blockchain in the raise of hype. And mostly these are ordinary people, and not professional investors. Actually, these people are the victims of the marketing madness that unfolded at the time of the rapid growth of the main assets of the crypto world, mainly Bitcoin.

We decided to conduct an experiment, and give these people a second chance. We have created a method of massive and fair distribution of the **IQX** tokens. And most important that it bring to exchange platform the real people, and no deceivers who buy everything on ICO and IEO phases to sell it immediately after trading started.



Primary distribution of the IQX token

And so, the primary distribution of the **IQX** token will consist of two phases:

Stage 1

The first phase is the distribution of tokens by the swap at a predetermined rate for ERC-20 tokens of other projects, which list will be approved and updated during the swap process progresses until we thus distribute **100 million IQX** tokens (**10%** of the total supply). It is impossible to predict in advance how many investors will want to participate in a swap of different tokens, chosen by our team.

Each exchange participant will be limited by the maximum number of **IQX** tokens that he can receive at this phase. **100 000 IQX** - this is the maximum for each of the participants in the swap. This limit is introduced to avoid dishonest actions from the part of the owners of the main token contract.

The tokens for which we swap, will not be listed on our exchange. We are not planning to use them for profit, this is just our original way of distribution of the IQX token.

Our team will create a list of tokens for swap. We will coordinate the swap with a group of persons representing the interests of investors or with a team of project developers. **Each project will be carefully selected, to avoid fraudulent or bad reputation projects.**

On our Twitter official page (<https://twitter.com/iQuantX>) or Telegram group (<https://t.me/iQuantX>), you can find more information about which project tokens will be allowed for swap. Eventually, information on swap details will be available on our website <https://iquant.exchange>. Stay tuned for updates from our official sources.

Stage 2

The second phase is an ICO. At this phase we will distribute about **400 million tokens** at a price:

1 IQX = \$0.05

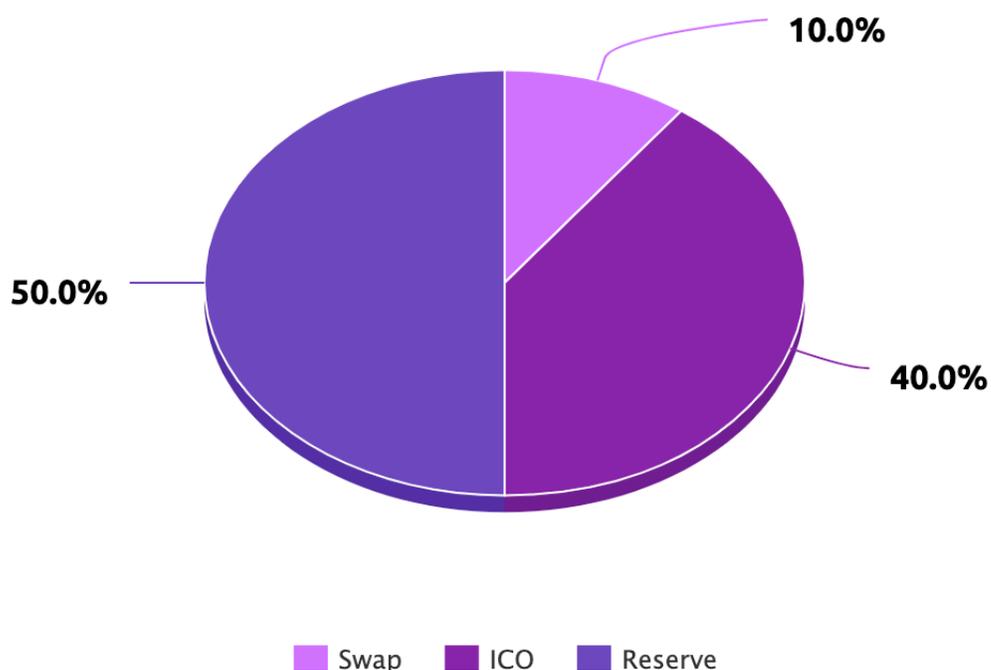
The funds raised at the ICO phase will go to the development of the exchange platform, which is already in work process, employee salaries and marketing expenses. At the same time, at this phase, we do not set a goal to necessarily distribute the planned number of tokens, or to reach any Hard Cap.



The IQX token

The **iQuantXchange** platform is to issue 1 billion of **IQX** tokens of the ERC-20 standard. Of these, 500 million will be spread at the primary distribution in two phases described above. Another 500 million remains at the exchange as a liquid asset.

IQX token distribution



If it will not be possible to distribute the volume of 500 million tokens, unclaimed tokens will be burned. In case if for some reason more than 500 million will be distributed, the exchange reserves the right to increase the total turnover through an additional issue of tokens.

Trading

On the **iQuantXchange** platform the **IQX** token will be used as one of the main trends for exchange of currency pairs, similar to the BNB token on the Binance exchange or tokens of other exchange platforms.

A significant difference is that the presence of the **IQX** token in your account will be mandatory if you want to trade on our exchange platform. It will not be possible to operate on the exchange if there is no **IQX** token on the account balance. There should be enough funds to pay transaction fees.

Withdrawal and transactions fees will be applied only in **IQX** currency. The amount of fees for limit orders (maker) will be 0.1%, the fee for market orders (taker) will be 0.2% of the transaction. At the same time, this fee will be deducted from the **IQX** balance of your account at the current rate.

Example:

YOUR ACCOUNT HAS **1,000 IQX** TOKENS, CURRENT PRICE IS **0.1 USDT** FOR **1 IQX**. YOU PLACE A LIMIT ORDER FOR BUYING **1 BTC** FOR **USDT** AT THE PRICE OF **10,000 USDT**. A MAYKER FEE OF **0.1%** APPLIES, WHICH EQUALS **10 USDT** OR $10 \times 0.1 = 100$ **IQX**. YOU PURCHASED **1 BTC** FOR **10,000 USDT** AND YOUR FEE FOR THIS TRANSACTION HAS MADE **100 IQX**, YOUR **IQX** BALANCE WILL REMAIN **900** TOKENS AFTER EXECUTION OF THIS ORDER.

Monthly distribution of fees among the **IQX** token holders

At the end of each month, all fees collected by the exchange will be automatically distributed between the addresses where **IQX** tokens are located. The distribution of profits will be calculated specifically for each of the holders in percentage terms based on the volume of owned tokens respect to the total supply.

After the primary distribution of tokens, to the exchange remains about 50% of total supply, respectively, about half of the profits goes to the exchange, the second half is distributed between tokens holders, regardless of whether they store their **IQX** tokens on the exchange balance or in private wallets (in this case, you need to register the addresses where you hold your **IQX** tokens in your exchange account).

At any time, the exchange user can buy **IQX** tokens in any volume by the market price, thereby increasing his profits.

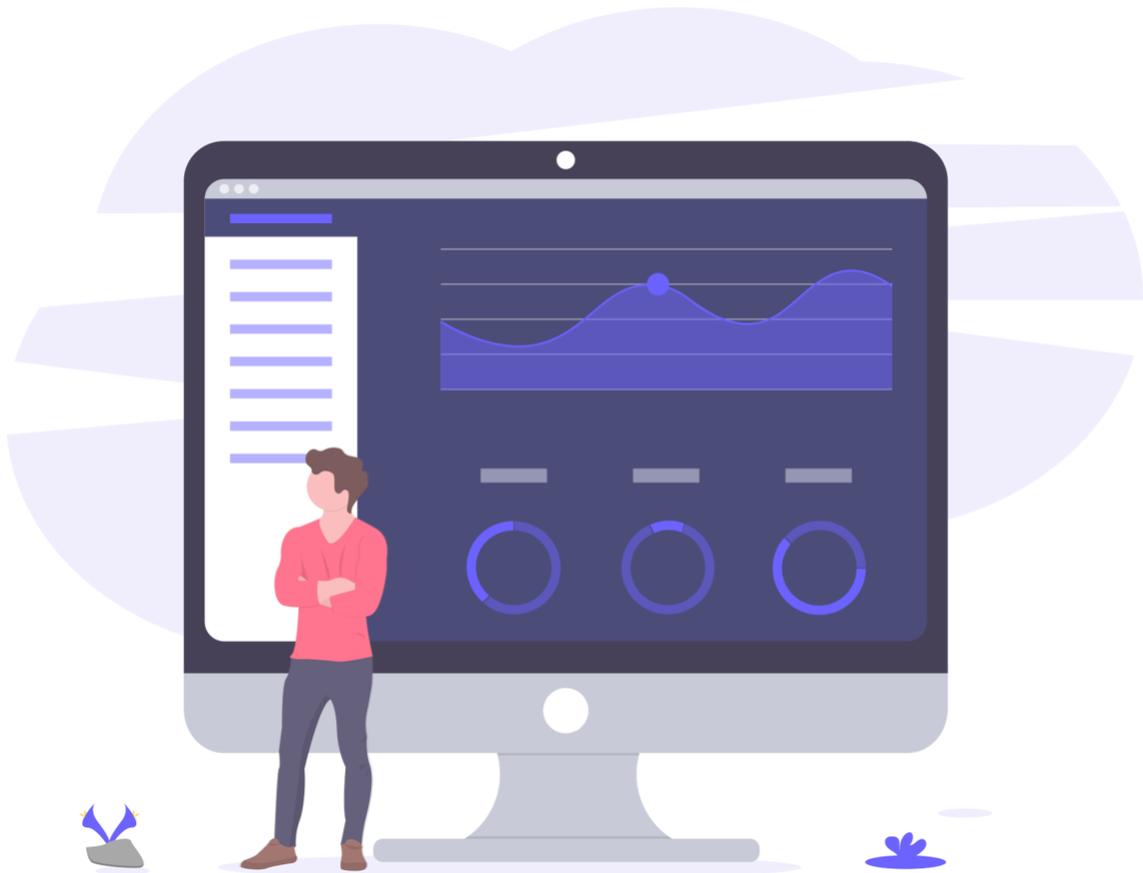


Deposit and withdrawal of funds

There will be no deposit fee. Deposit will be available only by cryptocurrency.

There will be withdrawal fee applied. Its amount will depend on the currency, and it will be made from **IQX** balance. With insufficient **IQX** balance, it will not be possible to withdraw funds, you will have to purchase the necessary amount of **IQX** on the exchange (you can buy **IQX** tokens without having **IQX** on your balance) and only then withdraw funds.

Available currencies for deposit and withdrawal will be confirmed later. It is initially assumed that replenishment options will be available with such currencies like **BTC**, **ETH**, **XMR**, **USDT (ERC-20)**, **IQX**. Eventually, this list will be expanded.



Listing and Delisting

Listing of new tokens on the exchange will be made by payments with one of the main deposit currencies. If this currency is not **IQX**, immediately after receiving the payment, the exchange will buy a whole amount of **IQX** by the market price. This income will also be distributed at the end of the month among all **IQX** token holders.

Listing of other projects tokens will be limited to a certain time, for example, listing for a month, two months, six months, a year. The listing price will be more convenient if you chose longer listing time. At the end of chosen period, if the representative refuses to renew the listing, the token will be delisted, and all funds of exchange users will be converted into the **IQX** at the market price.

Restrictions for Residents of Some Countries

Registration for **US** residents is limited. Residents of other countries are free to manage transactions on the exchange.

We will be forced to restrict an access for citizens of any country in case of changes in the laws of these countries regarding the regulation of cryptocurrencies and **AML**. These users of the exchange will be notified in advance.

About Us

iQuantXchange is an international company registered in Hong Kong, and the servers are physically located in Germany.

We have a powerful international team of developers and managers of various levels. Below you can get more information about **iQuantXchange** team:



Bertold Hoffmann – CEO

Germany, Frankfurt

[linkedin.com/in/bertold-hoffmann-0305271a8](https://www.linkedin.com/in/bertold-hoffmann-0305271a8)

25 years of investment experience. Shareholder of the largest industrial and IT companies. The main ideologist of the distribution of profits between **IQX** holders and the main investor of the project.



Adam White – CTO

USA, Los Angeles

[linkedin.com/in/adam-white-2946711a6](https://www.linkedin.com/in/adam-white-2946711a6)

Professional financial analyst. Big Data Analyst. A trader with vast experience and own software for automated trading.



Chen Yang – CMO

Hong Kong

An experienced marketer, together with Adam White, developed the concept of the primary distribution of the **IQX** token and maintaining its liquidity.



Kong Lee – Senior Developer

Hong Kong / USA, Los Angeles

[linkedin.com/in/kong-lee-b070961aa](https://www.linkedin.com/in/kong-lee-b070961aa)

The most experienced developer. The only one from the first **iQuant** team. Keeper of basic knowledge on the operation of the exchange and its internal mechanisms. Development team leader.



Dong Liu – Software Engineer

USA, Los Angeles / Hong Kong

[linkedin.com/in/dong-liu-3287411a9](https://www.linkedin.com/in/dong-liu-3287411a9)

Dong is an excellent technical specialist and a very open, cheerful person.



Gui Wang – Software Engineer

Hong Kong

The youngest member of the team. Repeatedly took part in Mathematical Olympiads in China. A gifted specialist.



Aksel Koch – Project Manager

Germany, Frankfurt

Attentive to details, pedantic young man with an excellent education. He came to the team from a large German car concern because of his great desire to work in the cryptocurrency market.



Kim Li – PR Manager

Hong Kong

Charming Kim, she communicates with you in our Telegram group, and also maintains project profiles on social media.

We also have several freelance technicians who are periodically involved in the work process.

Coronavirus

This global phenomenon has certainly had a huge impact on the work of our team. Our experts work exclusively from home. We hold regular video conferences several times a week and actively use modern project management techniques used by international IT teams.

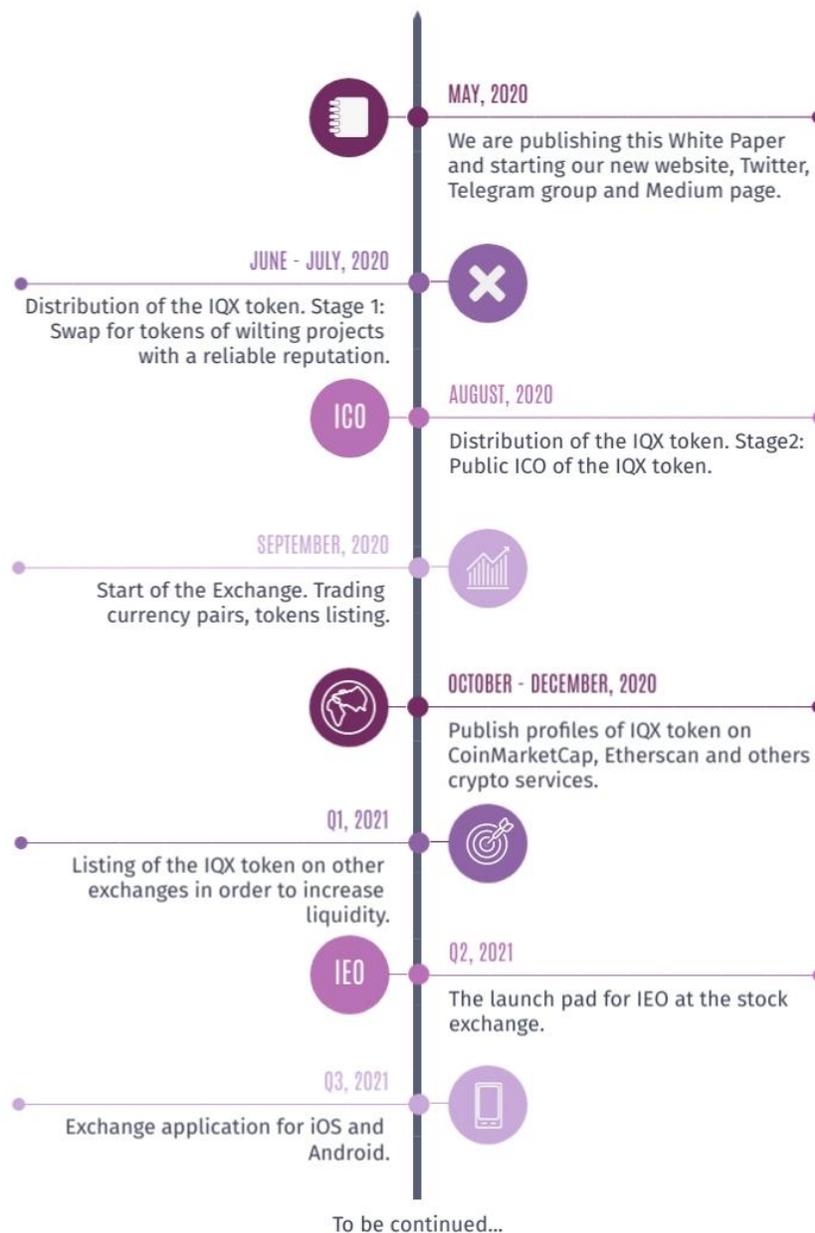
Development plans

Taking into account the global situation and the current status of project development, we can highlight the following steps for the development of the project in the near future:

1. Publishing the **White Paper**.
2. Announcement of the first tokens for swap at Stage 1 of the distribution of the **IQX** token.
3. Launching a website with information about the project.
4. Launching a personal account where will be available the swap to **IQX** tokens.
5. An ICO, which will give a possibility to crypto investors to take a part of project.
6. Launching a beta version of the exchange platform with the first financial instruments. Initially, there will be only a few trading pairs, but gradually we will add more tokens on the list with free or paid options.
7. Publication of information about the **IQX** token and our **iQuantXchange** platform on the popular websites like *Coinmarketcap*, *Etherscan* and others. These websites are very selective and are requiring high development status of the project for publishing.
8. Listing of the **IQX** token on other exchange platforms (an IEO round is possible) to increase liquidity, as well as a possibility to confirm the **IQX** token like a stable asset.

ROADMAP

Step by step from the White Paper to the next generation financial service.



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